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## REDSUN RAISIN REPORT #5 -2026 May SOUTH AFRICAN RAISIN CROP

### HIGHLIGHTS OF THIS REPORT

|                  | <b>Metric tons</b> | <b>Percentage of all</b> |
|------------------|--------------------|--------------------------|
| Total deliveries | 96,449 mt          | 100%                     |
| Thompsons        | 59,840 mt          | 62%                      |
| Flames           | 8,382 mt           | 9%                       |
| SA Sultanas      | 4,152 mt           | 4%                       |
| OR Sultanas      | 3,611mt            | 4%                       |
| Goldens          | 14,939 mt          | 15%                      |
| Currants         | 3,262 mt           | 3%                       |
| Others           | 2,263 mt           | 2%                       |

This table is the representation of the different varieties produced in SA. The “others” are the jumbos and bolts.

### Production regions of raisins deliveries

There are two production regions for raisins in South Africa. Both are located mainly along a large river. Then the Namibian origin are produced on the northern banks of the Orange River

| <b>Region</b>    | <b>Metric Tons</b> | <b>Percentage of all</b> |
|------------------|--------------------|--------------------------|
| Orange River     | 77,597 mt          | 80,5%                    |
| Olifants River   | 16,849 mt          | 17,5%                    |
| Namibia          | 2,002 mt           | 2%                       |
| Total deliveries | 96,449 mt          | 100%                     |

### The prices through the buying season.

There were downward adjustments on the prices paid to the farmers. The stronger ZAR exchange rate against the weakening USD, gave farmers a double edged sword, because the basis of the price paid to the farmers is the USD selling price.

The average choice grade was over 80%, reflecting the ideal growing conditions. Farmers therefore made up on the price due to good quality.

The buying process went off peacefully, without the usual aggressive price war between packers trying to secure additional volume of raisin. We think the uncertainties that exist in the market provided guidance to the packers to proceed with care.

Market Conditions as Redsun sees it

We have experienced unusually strong demand on the goldens (sold out ), currants (sold out) and jumbos (still available but moving fast). Even the WP sultanas are sold out.

The market is slow on the sales of Thompson medium, Flame medium and OR Sultanas. We believe this can be ascribed to the USA market not buying Thompson mediums from SA due to the higher price of the SA product, compared to Californian raisins. The import tariff is now down to 10% from the original 30%. However, the product remains uncompetitive in the USA market.

According to the Raisins SA export statistics, South Africa exported 7,142 mt of Thompson medium raisins to USA during 2024. In 2025 the exports of Thompson medium choice to USA was 1,959 mt. So far in 2026 (end March 2026), SA has exported 164 mt of Thompson mediums to USA.

Another market not buying the usual volume of Thompson mediums, is Germany. Traditionally SA's biggest market for this product. surplus stocks of Thompson medium were bought from the 2025 crop. The knock-on effect is showing low sales of Thompson medium into the 2026 season.

There is work to be done by the marketing representatives of the SA packers. We are anxious to seek out users of Thompson raisins, and not a buyer who can interchange with sultanas. We all know the unanswered questions surrounding the sultana market.

Thompson medium Organic availability

South Africa is now producing about 10,000 mt of Thompson medium organic. Redsun expects to see 2000 mt of organic raisins in 2027. We are one of the smaller players in the organic market. we do encourage farmers to convert to organic.

We do have organic Thompsons available.

Redsun Factory up and operating early in the season.

Both of the processing lines at Redsun are operating well. they are producing 5 6 20" FCLs of raisins per day. We are able to meeting most shipping requirements from our customers.

Who to Contact at Redsun.

For your convenience, we enclose the list of responsible people at Redsun to del with any query you may have.

Sales

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